## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

**LS 7393 NOTE PREPARED:** Jan 9, 2013

BILL NUMBER: SB 560 BILL AMENDED:

**SUBJECT:** Utility Transmission.

FIRST AUTHOR: Sen. Hershman BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Pending

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill requires the Office of Utility Consumer Counselor (OUCC) to investigate a utility's petition for a transmission, distribution, and storage system improvement charge (TDSIC) and report its activities to the Indiana Utility Regulatory Commission (IURC).

The bill authorizes the counselor to request additional funding from the State Budget Agency.

The bill allows a utility to designate a test period for the IURC to use in determining an increase in the utility's rates and charges. It provides that a utility may impose a temporary increase in rates and charges while its rate case is pending before the commission. It requires a utility to provide a refund to customers if the temporary rates and charges exceed the rates and charges approved by the commission. It authorizes a utility that provides electric or gas service to petition the commission to recover TDSIC costs.

Effective Date: Upon passage.

**Explanation of State Expenditures:** As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

## **Explanation of State Revenues:**

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**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

**State Agencies Affected:** 

**Local Agencies Affected:** 

**Information Sources:** 

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